



Cash Application Manager

Gain efficiencies by automating cash application in NetSuite

Companies offering credit terms to their customers need to ensure their cash application processes result in timely and accurate reconciliation of invoices. Many companies, however, use manual processes to match invoices against receivables.

Valuable staff hours are diverted to low-value, time-consuming tasks that are prone to errors. Delays in applying payments to invoices lead to higher days sales outstanding (DSO), inaccurate cash flow monitoring, and poor customer service.

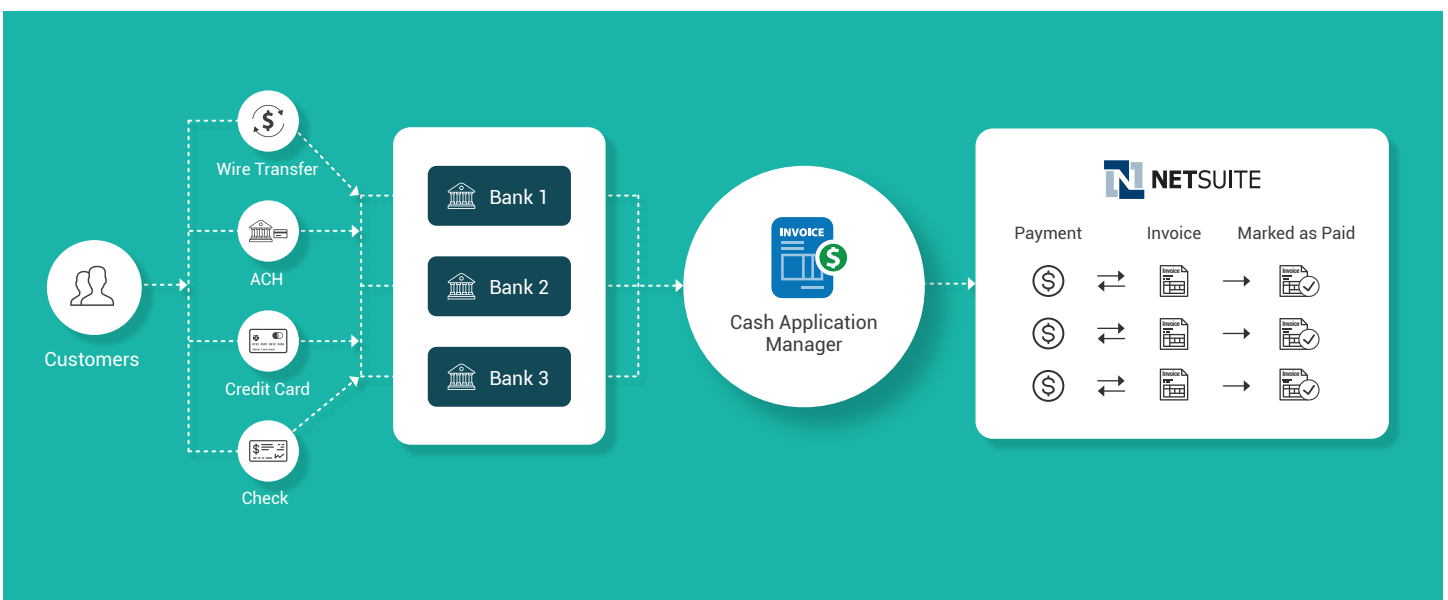
Automation is key to making cash application timely, accurate, and efficient. Celigo's Cash Application Manager automates invoice matching of customer payments that are received from banks (i.e., lockbox, ACH, wire transfers, credit cards).

Companies have automated cash application for **up to 90%** of bank payments with Cash Application Manager.

With **real-time A/R processing**, these companies have seen:

- Reduced DSO
- Accurate cash flow forecasting
- Decreased processing costs

After a payment file with customer payments is available from the bank, Cash Application Manager uses the bank file to convert each payment into a NetSuite digital payment. The payments are then automatically matched against invoices in NetSuite.



Key Benefits

- Recognize revenues faster and accurately manage cash flow
- Reduce operating expenses by handling more payments with fewer staff
- Minimize time spent on discrepancies, mismatches, and errors
- Improve customer satisfaction with real-time view of account balances
- Reduce time crunch spent on payment backlogs during month-end closing



Payment Capture

Automatically import bank payment files into NetSuite and convert them into NetSuite payment transactions



Cash Application

Immediately apply customer payments to outstanding invoices in NetSuite – eliminating delays and human errors



Exceptions Handling

Automatically flag unmatched payments and use the integrated Cash Application Manager dashboard to quickly resolve discrepancies



Business Rules Engine

Use pre-configured rules or create new rules for handling payments and discrepancies with a powerful business rules engine



Advanced Capabilities

Leverage advanced capabilities such as flagging duplicate payments, using multiple accounts from one or multiple banks, and creating credit memos



Dashboard

Easily monitor Cash Application Manager activities using an intuitive dashboard to view statuses and resolve errors

“ We are **matching 90%+** each deposit and it has saved us about an equal amount of processing time. The actual implementation was very easy and our cash application group was able to pick it up very quickly. We could not be happier.

— **AARON KLEINHANDLER**, CEO,
SPECTRIO

“ Woot, woot – terrific! I just have to say how pleased I am with the Celigo Cash Application Manager. The project **completed sooner than expected**. Great job Celigo.

— **BARAK BEN-GAL**, CHIEF FINANCIAL OFFICER,
FINDLY, INC.